



Ranked sixth in global photovoltaic inverter shipments

What is the global photovoltaic inverter shipment volume market ranking in 2022?

Recently, the globally authoritative research institution S&P Global released the shipment volume market ranking for global photovoltaic inverters in 2022. Chinese companies continue to dominate this ranking, with SunGrow maintaining its position at the top, followed by Huawei and Ginlong Technologies in the second and third places.

What is the global PV inverter market share?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market, according to Wood Mackenzie's 'Global solar inverter and module-level power electronics market share 2024' report.

Which PV inverter vendors shipments grew the most in 2022?

The top five vendors - Huawei, SunGrow, Ginlong Solis, Growatt, and GoodWe - shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, growing 8% from 2021. Huawei's shipments saw a significant increase of 83% in 2022 compared to 2021, while SunGrow's shipments expanded 56% in the same period.

How did global PV inverter shipments grow in 2023?

Global PV inverter shipments grew by 56% to 536 gigawatts alternating current (GWac) in 2023, reflecting a strong year for the broader solar industry. The top 10 global PV inverter vendors accounted for 81% of the market.

How pvbl ranked the top 20 global photovoltaic inverter brands in 2023?

On the first day of the conference, PVBL's annual ranking of the Top 20 Global Photovoltaic Inverter Brands was announced. Preferential policies promoted the inverter market growth in 2023. Most of the major inverter companies won a large amount of orders and expanded their capacity with high shipment volume.

How many solar inverters were shipped in 2022?

As a result, the total global shipments of PV inverters reached 333 GWac in 2022. Among the top five vendors, Huawei, SunGrow, Ginlong Solis, Growatt, and GoodWe, more than 200 GWac was shipped, accounting for 71% of the total global PV inverter shipments in 2022. This represents an 8% increase compared to the previous year.

The global PV inverter market is expected to grow strongly over the next five years despite short term headwinds such as higher semiconductor components costs and higher freight costs. Suppliers continue to invest in new ...



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Huawei and Sungrow accounted for more than half of all global PV inverter shipments in 2023. Image: Sungrow. Shipments of solar PV inverters grew 56% year-on-year between 2022 to 2023 to reach ...

The company also scored the largest growth in shipments of nearly five-fold between pre-covid 2019 and 2021, and it has the potential to really grow in the U.S. on its own and as the supplier of GE's solar inverter. Global inverter market insight Global PV inverter shipments grew 22% or 40,250 MWac to 225,386 MWac in 2021 compared to 2020.

Global solar photovoltaic (PV) inverter shipments reached a record high in 2022, surpassing 330 gigawatts (GWac), according to a recent analysis by Wood Mackenzie. The ...

Access essential information on the market for traditional inverters, microinverters and power optimizers. Solar PV inverter coverage from S& P Global (included in the Global Clean Energy Technology service) provides comprehensive research on the global PV inverter market, delivering detailed and accurate data and insights into the market for traditional inverters, as ...

HEFEI, July 11, 2024 - Sungrow, the global leading PV inverter and energy storage system provider, secured the top spot in the 2023 global PV inverter shipment rankings according to S& P Global Commodity Insights, reaffirming its position with exceptional capabilities.

In terms of geographic reach, Asia Pacific consumed over half or 116,064 MWac of the global solar PV inverter shipments in 2021. Shipments to China, India and Australia accounted for the increase in demand, with Huawei ...

The top three suppliers collectively control more than half of the global solar PV inverter market. 2022 Q2 inverter company situation! The fourth and fifth are Jinlang Technology and GoodWe ...

Global top 10 solar photovoltaic (PV) inverter vendors shored up 82% of market share in 2021, increasing by 2 percentage points compared to 2020, says Wood Mackenzie, a Verisk business (Nasdaq:VRSK). Global PV ...

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Sungrow tops 2023 global PV inverter shipment rankings, driven by increased R& D investments and pioneering 2000V inverters. With six global R& D centers, Sungrow supports renewable energy transitions across 170+ ...



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AISWEI, Solplanet's parent company, achieved a record number of shipments in 2023, ascending to sixth place in the global PV inverter shipment rankings, as reported by S& P Global Commodity Insights, a leading provider of global energy market intelligence. Furthermore, a report by Wood Mackenzie, a global insight business for renewables ...

Ningbo, China - August 13th, 2024 - Solis (Ginlong Technologies), a global leader in solar inverter technology, proudly announces it has received the #1 ranking position in global residential inverter shipments, as reported in the latest Wood Mackenzie inverter market share report. Solis also continued to rank as the third-largest inverter manufacturer globally in ...

The global energy landscape saw a significant shift in 2023, marked by a 56% increase in solar photovoltaic (PV) inverter shipments, to reach 536 GWac. China, a powerhouse in solar energy, accounted for half of these global shipments, underlining its dominant role in the rapidly expanding solar market. Meanwhile, the US and Europe are continuing to invest in ...

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According to IHS Markit's latest PV inverter market tracker report, Kehua ranked 9th among global suppliers in 2020. Global inverter shipments increased 35% to reach a total of over 170 GW in ...

SHANGHAI, July 25, 2024 /PRNewswire/ -- AISWEI, Solplanet's parent company, achieved a record number of shipments in 2023, ascending to sixth place in the global PV inverter shipment rankings, as ...

According to Wood Mackenzie's "Global Solar Inverter and Module-Level Power Electronics Market Share 2024" report, the top 10 global PV inverter vendors captured 81% of the market and led the charge, responsible for over half of global shipments as its solar demand doubled in 2023. Huawei and Sungrow solidified their market dominance, maintaining the first ...

International authoritative research institution IHS Markit (now a part of S& P Global) announced the top 10 global PV inverter companies in terms of estimated shipments in 2021. Sungrow, with 47.1 GWac inverter shipments, ...

AISWEI Secures 6th Place Globally with A Record-Breaking 18.9 GW in PV Inverter Shipments AISWEI, Solplanet's parent company, achieved a record number of shipments in 2023, ascending to sixth place in the global PV inverter shipment rankings, as reported by S& P Global Commodity Insights, a leading provider of global energy market intelligence.

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Wood Mackenzie noted that the top five vendors shipped more than 200 GWac and accounted for 71% of total global PV inverter shipments in 2022, up 8% from 2021. The report notes that 2022 top vendor Huawei shipment increased 83%. Ginlong Solis posted growth of 86%. For the eighth consecutive year, the top two vendors were Huawei and Sungrow.

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From pv magazine USA. The top 10 global solar inverter vendors accounted for 86% of the market in 2022, up 4% year on year from 2021, according to a new study by Wood Mackenzie.

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